

Farming Questionnaire – 2020

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Ensure this questionnaire is completed and included with your records

| | | | |
|--------------|--|---------|--|
| Client Name | | Phone: | |
| Balance Date | | Mobile: | |
| Email: | | Fax: | |

To: CooperAitken Ltd

Terms of Engagement

I/We hereby instruct you to prepare our Taxation Returns & Financial Statements for the 2020 year. I/We undertake to supply all information necessary to carry out such services, and will be responsible for the accuracy and completeness of such information. I/We give you full authority to contact any organisation, via telephone, in writing or via internet access, including banks, solicitors, dairy companies the Inland Revenue Department (IRD), the Accident Compensation Corporation (ACC), the Companies Office and all other government agencies for the purposes of obtaining information necessary to complete the Financial Statements/Tax Return(s). I/We acknowledge that this information would not otherwise be available due to the Privacy Act restrictions but I/we give full authority for this statement to be used as written confirmation of my/our agreement to your obtaining information from any organisation for the above mentioned purposes.

I/We give you full authority to:

- Access and change information from the IRD for all tax types; this may be via telephone, in writing, via internet access or info express.
- Access and change information through My ACC for Business and/or directly with ACC staff;
- Maintain the company records and details on the Companies Office website.
- Verify financial information held by other parties.
- This also relates to any prior financial years.

Financial Statements prepared by you will carry the following disclaimers:

"A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information. We have not audited or reviewed the Financial Statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the materials from which the Financial Statements have been prepared. Further, the Financial Statements have been prepared at the request of and for the purpose of the client only and neither we nor any of our employees accept any responsibility on any ground whatever, including liability in negligence, to any other person."



Signature _____

Date _____

| | |
|---|---|
| Convenient time to call you is: and/or alternative phone number to above is: | |
| Would you like us to supply a copy of financial statements to your bank? | Yes <input type="checkbox"/> No <input type="checkbox"/> (Tick One) |
| Please advise contact person & branch | _____ |
| Email address for Bank copy | _____ |
| Has the nature of your business changed in any way during the past 12 months or the next 12 months? If yes, please provide brief details at the end of this questionnaire: | |
| | |
| | |

| | |
|-------------|--|
| Client Name | |
|-------------|--|

| | | |
|---|--------------------------|--|
| Year-end checklist (to be completed on balance date) | | |
| Accounts Receivable (Debtors) – see attached Schedule 1 | | |
| <p>All accounts or amounts owing to you at balance date should be scheduled but exclude any, which you are reasonably sure, won't be paid.</p> <p>Any accounts that you believe are bad debts must be written off prior to balance date. This is achieved by creating a credit note which is evidence of the bad debt being written off.</p> <p>Include any dairy statements for proceeds received in the month following balance date.</p> | <input type="checkbox"/> | <p>Total at Balance Date: \$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/></p> |
| Accounts Payable (Creditors) – see attached Schedule 2 | | |
| <p>All accounts or amounts owing by you at balance date should be scheduled indicating name of creditor, amount and what the expense is for. Alternatively, mark on cheque butts or highlight in cash book those items in the month following your balance date, which should be included.</p> | <input type="checkbox"/> | <p>Total at Balance Date: \$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/></p> |
| Consumables on Hand | | |
| <p>If you have purchased consumable supplies in excess of \$58,000 at balance date, please list total cost. This includes fertiliser, supplementary feed, consumable supplies include dips, drenches, fencing supplies, animal remedies, bloat oil, petrol, bale wrap, timber etc.</p> <p><input type="checkbox"/> Total value of consumables on hand, if in excess of \$58,000</p> <p style="margin-left: 40px;">\$ _____</p> | <input type="checkbox"/> | |
| Livestock on Hand – See attached Schedule 3 | | |
| <p>A schedule has been enclosed. Please complete.</p> | <input type="checkbox"/> | |
| Motor Vehicles (used in the Business) | | |
| <p>Please record the vehicle mileage as at balance date for any vehicles used in the business</p> | | |
| <p>Vehicle Description _____</p> <p style="margin-left: 40px;">Mileage _____ km</p> | | |
| <p>Vehicle Description _____</p> <p style="margin-left: 40px;">Mileage _____ km</p> | | |
| <p>Vehicle Description _____</p> <p style="margin-left: 40px;">Mileage _____ km</p> | | |
| <p>Vehicle Description _____</p> <p style="margin-left: 40px;">Mileage _____ km</p> | | |

Schedule 1 – Accounts Receivable (Debtors)

Amounts owing to you at balance date

12

| | |
|-------------|--|
| Client Name | |
|-------------|--|

| Name of Debtor | If applicable Invoice # | Description of Sale | If applicable BankLink Code | Amount GST Included <input type="checkbox"/> Excluded <input type="checkbox"/> |
|----------------|----------------------------|---------------------|-----------------------------------|--|
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| Totals | |
|---------------|--|

Schedule 2 – Accounts Payable (Creditors)
Amounts owing by you at balance date

O2

| | |
|-------------|--|
| Client Name | |
|-------------|--|

| Name of Creditor | Description of Goods | If applicable BankLink Code | Amount GST Included <input type="checkbox"/> Excluded <input type="checkbox"/> |
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| Totals | |
|---------------|--|

Schedule 3 – Livestock

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|-------------|--|
| Client Name | |
|-------------|--|

Please list all livestock owned by you at balance date

COMPLETION OF THIS LIVESTOCK SHEET IS NOW A COMPULSORY REQUIREMENT OF CHARTERED ACCOUNTANTS AUSTRALIA NEW ZEALAND AND INLAND REVENUE

Includes all stock **Leased out** and Empty Cows on Hand as these **belong to you**.
Exclude any stock you have **Leased in** from other people.

| | Dairy | Beef |
|---------------------|-------|------|
| Cows | | |
| Heifers R2yr | | |
| Heifers R1yr | | |
| Breeding Bulls | | |
| R1yr Bull/Steers | | |
| R2yr Bulls & Steers | | |
| R3yr Bulls & Steers | | |
| Estimated Deaths | | |
| Natural Increase | | |

| DEER | | | |
|--------------------|-----|--------|-------|
| | Red | Wapiti | Other |
| Mixed Age Hinds | | | |
| 2yr Hinds | | | |
| 1yr Hinds | | | |
| Breeding Stags | | | |
| Non Breeding Stags | | | |
| 1yr Stags | | | |
| Estimated Deaths | | | |
| Natural Increase | | | |

| GOATS | | | |
|---|-----------------|------------------------------|-------------------------|
| | Milking (Dairy) | Other Fibre & Meat Producing | Angora / Angora Crosses |
| 1yr Does | | | |
| Mixed Aged Does | | | |
| 1yr Bucks (non breeding) / Wethers | | | |
| Bucks (non-breeding) / Wethers over 1yr | | | |
| Breeding Bucks | | | |
| Other Dairy Goats | | | |
| | | | |

| PIGS | |
|--|--|
| Breeding Sows less than 1yr | |
| Breeding Sows over 1yr | |
| Breeding Boars | |
| Weaners less than 10 weeks (excluding sucklings) | |
| Growing Pigs 10 – 17 weeks (Porkers/Baconers) | |
| Growing Pigs over 17 weeks (Baconers) | |
| | |
| | |

| SHEEP | |
|--------------------|--|
| 5 & 6yr Ewes | |
| 3 & 4yr Ewes | |
| Two Tooth Ewes | |
| Ewe Hoggets | |
| Breeding Rams | |
| Mixed Aged Wethers | |
| Ram/Wether Hoggets | |
| Estimated Deaths | |
| Lambs Docked | |
| Natural Increase | |

Farmers Checklist – 2020

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|--------------|--|
| Client Name | |
| Balance Date | |

| Records Required - Business | | Comment |
|---|--------------------------|---|
| Bank Statements, Cheque butts, Cash books, etc | | |
| Please supply (if you have not already) ▪ Bank statements showing your bank balance at <<Balance Date>> for all accounts and loans | <input type="checkbox"/> | |
| Credit Cards | | |
| Did you incur any business expenditure on credit card? If yes , please supply the statements indicating clearly which is business expenditure. | <input type="checkbox"/> | |
| Employer – Wages paid to Employees | | |
| Please send wage book as well as a month by month summary of Gross Wages and PAYE deductions as returned to the IRD including all relevant information of any non taxable allowances or other deductions. Holiday pay or bonuses paid within 63 days of your balance date may need to be included. | <input type="checkbox"/> | |
| Fringe Benefit Tax (FBT) Returns | | |
| Supply copies of Fringe Benefit Tax (FBT) returns and work papers . | <input type="checkbox"/> | |
| Interest / Dividend Certificates | | |
| Supply copies of all certificates or details of interest and dividends received. | <input type="checkbox"/> | |
| Is there any income not banked into business accounts | | |
| Please provide details. | <input type="checkbox"/> | _____ \$ _____ _____ \$ _____ |
| Private Use | | |
| Please provide details of goods taken for private use. | <input type="checkbox"/> | \$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/> |
| Expenses from Personal Funds | | |
| Please provide a list if applicable. Examples would be petrol, stamps, freight, etc. | <input type="checkbox"/> | |
| Motor Vehicle | | |
| If your use of vehicles has changed please let us know. | | |
| The proportion of motor vehicle business use as established by business running recorded in my vehicle log book(s) is: | | |
| Vehicle Description _____ | | |
| Business | _____ | km |
| Total | _____ | km |
| Percentage Business | _____ | % |
| Vehicle Description _____ | | |
| Business | _____ | km |
| Total | _____ | km |
| Percentage Business | _____ | % |
| Please note that a log book must be completed for a three month period every three years. | | |

Private Vehicles Used for Business

Please advise

Make _____

Model _____

Engine size _____

Number of km's used for business _____

Information required for Individual Tax Returns

| Records Required – Individual | | Comments | | | | | | | | | | | | | | | | | | | | | | | | |
|--|----------|--|----------|------------|----------|-----------------------|----------|-------|----------|-----------|----------|-------|----------|-----------|----------|------------------------------------|--|------------|----------|-------------------------|----------|-----------------|----------|-------------------------------------|--|--|
| <p>If this entity also completes tax returns for related parties (such as children/shareholders/beneficiaries) it is important that the following information is also provided for them.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest and Dividends | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Please supply the advice slips.</p> <ul style="list-style-type: none"> • For interest there will be an annual advice notice showing the withholding tax deducted. <input type="checkbox"/> • If any dividends are taken as bonus shares include these advice slips also. <input type="checkbox"/> • Any interest received with no residual withholding tax deducted. <input type="checkbox"/> • Please include all Investment Portfolio Reports <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Property Details | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Please provide us with the addresses of any rental properties you have.</p> <p>Address: _____</p> <p>Address: _____</p> <p>Address: _____</p> | | <p>If a property was not rented for a full 12 months, please provide details of why it was vacant.</p> <p>_____</p> <p>_____</p> | | | | | | | | | | | | | | | | | | | | | | | | |
| Rental Income and Expenditure | | ✓ | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Please supply bank statements clearly identifying and detailing all transactions that relate to the rental properties OR Please provide details of the following for each rental property. Use a separate sheet if necessary.</p> <p>Income: Total Rent Received \$ _____</p> <p>Expenses:</p> <table style="width:100%; border: none;"> <tr> <td style="width:30%;">Accounting fees</td> <td style="width:10%;">\$ _____</td> <td style="width:30%;">Phone</td> <td style="width:30%;">\$ _____</td> </tr> <tr> <td>Advertising (to rent)</td> <td>\$ _____</td> <td>Power</td> <td>\$ _____</td> </tr> <tr> <td>Bank fees</td> <td>\$ _____</td> <td>Rates</td> <td>\$ _____</td> </tr> <tr> <td>Insurance</td> <td>\$ _____</td> <td colspan="2">(including regional council rates)</td> </tr> <tr> <td>Legal fees</td> <td>\$ _____</td> <td>Repairs and Maintenance</td> <td>\$ _____</td> </tr> <tr> <td>Management fees</td> <td>\$ _____</td> <td colspan="2">(please attach details or invoices)</td> </tr> </table> | | Accounting fees | \$ _____ | Phone | \$ _____ | Advertising (to rent) | \$ _____ | Power | \$ _____ | Bank fees | \$ _____ | Rates | \$ _____ | Insurance | \$ _____ | (including regional council rates) | | Legal fees | \$ _____ | Repairs and Maintenance | \$ _____ | Management fees | \$ _____ | (please attach details or invoices) | | |
| Accounting fees | \$ _____ | Phone | \$ _____ | | | | | | | | | | | | | | | | | | | | | | | |
| Advertising (to rent) | \$ _____ | Power | \$ _____ | | | | | | | | | | | | | | | | | | | | | | | |
| Bank fees | \$ _____ | Rates | \$ _____ | | | | | | | | | | | | | | | | | | | | | | | |
| Insurance | \$ _____ | (including regional council rates) | | | | | | | | | | | | | | | | | | | | | | | | |
| Legal fees | \$ _____ | Repairs and Maintenance | \$ _____ | | | | | | | | | | | | | | | | | | | | | | | |
| Management fees | \$ _____ | (please attach details or invoices) | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>Mortgage Interest \$ _____ Valuation fees \$ _____ (attach copy of loan summary/statements from bank) Water rates \$ _____</p> <p>Details of any other expense relating to rental property:</p> <p>_____ \$ _____</p> <p>_____ \$ _____</p> <p>Details of visits to inspect property/conduct property business:</p> <table style="width:100%; border: none;"> <tr> <td style="width:10%;">Date</td> <td style="width:50%;">Details</td> <td style="width:40%;">Kilometres</td> </tr> <tr> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>_____</td> <td>_____</td> <td>_____</td> </tr> </table> | | Date | Details | Kilometres | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | | | | | | | | | | | | | |
| Date | Details | Kilometres | | | | | | | | | | | | | | | | | | | | | | | | |
| _____ | _____ | _____ | | | | | | | | | | | | | | | | | | | | | | | | |
| _____ | _____ | _____ | | | | | | | | | | | | | | | | | | | | | | | | |
| _____ | _____ | _____ | | | | | | | | | | | | | | | | | | | | | | | | |

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| Mixed Use Holiday Home | | |
| Does this entity have a property (such as a holiday home or a bach) that is used privately and also to derive income? Yes <input type="checkbox"/> No <input type="checkbox"/> | | |
| If yes, provide details of property: _____ _____ | | <input type="checkbox"/> |
| Was the property empty for 62 days in the income year? If yes, please complete the following section so we can determine the amount of allowable deductions. Yes <input type="checkbox"/> No <input type="checkbox"/> | | |
| <u>Mixed Use Holiday Home – Information Required</u> | | |
| The number of days the property was empty during the income year _____ | | |
| The number of days the asset was used by family or associated persons* during the income year _____ OR where income from any person received was less than 80% of market rate _____ | | |
| * Associated persons include close relatives, or if owned by an entity, persons associated with the entity owning the property | | <input type="checkbox"/> |
| If there is more than one tenant who used the property through the year, please attach details. | | |
| Name of tenant: _____ | | |
| Relationship to owner (if any): _____ | | |
| Amount of rent they paid: \$ _____ | | |
| Dates rented (From: To) _____ | | |
| Expenses incurred in respect of the property (the list below is not exhaustive – details of all expenses will be required): | | |
| Cost of advertising for tenants | \$ _____ | |
| Cost of repairing damages caused by tenants | \$ _____ | |
| Number of days spent in the property while repairing damages caused by tenants | _____ | |
| Mortgage interest | \$ _____ | |
| Rates | \$ _____ | |
| Insurance | \$ _____ | |
| Repairs/maintenance for general wear and tear | \$ _____ | |
| Other (please give details) : _____ | | |
| Partnerships, Trusts, Estates and Companies (only if not completed by CooperAitken Ltd) | | |
| Please supply a copy of completed annual accounts and tax returns for the current year | <input type="checkbox"/> | |
| Overseas | | |
| Also include overseas interest, dividends, and employment and taxation paid. Note: New Zealand residents are liable for tax on all world-wide income. | <input type="checkbox"/> | |
| Please advise if you own any OM–IP Shares. | <input type="checkbox"/> | |
| Claimable Expenses | | |
| Attach details • Income Protection Insurance Policy – provide details of premiums and claims. | <input type="checkbox"/> | |
| Donations Rebates | | |
| • Have you any rebates to claim? | | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| • If Yes, have you sent your rebate claim form to Inland Revenue? | | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| • Do you want us to complete your rebate claim form? | | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| • Please supply all donation receipts. | <input type="checkbox"/> | |

Working For Families and Best Start

There have been changes to the types of Income you must tell us about when applying for & receiving Working for Families Tax Credits. Please read the below carefully and advise us if there is any additional information we need to know.

Please supply full names and birth dates of all children. Note the following:

- If you had a child born within the current financial year you may be eligible for the Best Start Credit, please attach a copy of their Inland Revenue Department number.
- Where a child has become financially independent during the current financial year, please advise the start date of employment.
- Also provide details of any maintenance/child support received or paid through the Inland Revenue Department or directly by an ex-partner.
- If family circumstances changed during the year e.g. custody arrangements/separation please supply details.

ADDITIONAL INCOME INFORMATION

- Are you a shareholder in a company that we do not prepare the Annual Accounts for? Please provide us with the Annual Report and tax return for that company
- Are you a Trustee or beneficiary of a Trust that we do not prepare Annual Accounts for? Please supply us with details of the Trust along with their Financial Statements and tax return.
- Are you a Shareholder Employee of a Company that supplies you with a fringe benefit? i.e. you are supplied with a motor vehicle, insurance scheme etc.
- Passive Income of Children:- If your children receive any of the following types of income over \$500.00 per child please advise the amounts.
 - * Interest, Dividends, a taxable Maori Authority
 - * Royalties, Rent
 - * Beneficiary Income
 - * PIE Attributed Income
 - Pensions & Annuities from Life Insurance policies or Super Funds.
- Other Payments that are used for day to day living expenses that exceeds \$5000.00.

| <u>Child's Name</u> | <u>IRD No.</u> | <u>Date of Birth</u> | <u>Date left School</u> |
|---------------------|----------------|----------------------|-------------------------|
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |

Any Other Information

Please provide any other details that will assist us in completing your returns
