

## ACC Product Comparison

	ACC CoverPlus/Work place cover	ACC CoverPlus Extra
<b>Eligible business types</b>	Self-employed/shareholder only	Self-employed and non-PAYE shareholder-employees
<b>Eligibility for lost earnings compensation</b>	Eligible as soon as the business starts.	You must apply for this cover.
<b>Proof of loss of earnings (required at claim time)</b>	Yes – If the business will run without you, it is likely that ACC will not pay you weekly compensation.	No, as the level of cover is agreed.
<b>Cover</b>	<ul style="list-style-type: none"> <li>Standard ACC cover for self-employed and shareholders</li> <li>Based on previous year's earnings.</li> </ul>	<ul style="list-style-type: none"> <li>Agreed level of cover</li> </ul>
<b>Renewal of cover</b>	ACC CoverPlus and WorkPlace Cover will continue each year	ACC CoverPlus Extra policies automatically rollover on 31 March each year.
<b>Weekly compensation entitlement when injured</b>	<ul style="list-style-type: none"> <li>Pays up to 80% of previous year's liable earnings</li> <li>May be reduced if the business continues to generate income or there is a partial return to work</li> <li>Based on actual loss of earnings</li> </ul>	<ul style="list-style-type: none"> <li>Based on 100% of agreed amount until fit to return to full-time work.</li> <li>Stays the same if the business continues to generate income or there is a partial return to work</li> </ul>
<b>Waiting period</b>	Seven Days	Seven Days
<b>Maximum and minimum cover</b>	The maximum and minimum cover for CoverPlus/workplace cover and CoverPlus Extra vary each year.	
<b>Calculating Levies</b>	Based on: <ul style="list-style-type: none"> <li>Actual year's liable earnings</li> <li>Levy rate specific to your business activity</li> <li>ACC CoverPlus levies include:               <ul style="list-style-type: none"> <li>A work levy for entitlements such as weekly compensation and injury entitlements such as independence allowance, lump sums, medical treatment and rehabilitation</li> <li>An Earner levy that covers all non-work injuries</li> <li>A Working safer levy.</li> </ul> </li> </ul>	Based on: <ul style="list-style-type: none"> <li>Agreed level of cover</li> <li>Levy rates specific to your business activity</li> <li>ACC CoverPlus Extra levies include:               <ul style="list-style-type: none"> <li>A work levy for entitlements such as weekly compensation and injury entitlements such as independence allowance, lump sums, medical treatment and rehabilitation</li> <li>An earner levy that covers all non-work injuries</li> <li>A working safer levy</li> </ul> </li> </ul>

## Paying levies

- Invoice sent when earnings details become available from Inland Revenue.
- The levy payment due date is shown on the invoice
- Invoice sent once offer is accepted
- A separate invoices issued for the working safe levy when earnings details become available from Inland Revenue
- The levy payment due date is shown on the invoice

## Other entitlements

- Fully paid emergency care and ambulance service
- Non-urgent surgery
- Payment towards medical fees including GP and physiotherapy
- Support services to help your client return to work
- Lump-sum payments for permanent impairment
- Fatal injuries – cover for dependants and other death benefits.

If you want to discuss ACC cover further, please contact our office on 07 889 7153 and ask for one of our ACC team.

Classification unit	Level of cover	CPX Cost (GST exc)	Standard Cover cost (GST exc)
Dairy Cattle Farming - 01300	\$29,453 (minimum)	\$1,380	\$1,265
	\$35,000	\$1,630	\$1,500
	\$55,000	\$2,550	\$2,360
Office Admin - 78540	\$29,453 (minimum)	\$580	\$545
	\$40,000	\$780	\$740
Sheep and Beef Cattle Farming/Beef Cattle Farming – 01230/01250	\$29,453 (minimum)	\$1,345	\$1,230
	\$35,000	\$1,595	\$1,465
	\$55,000	\$2,490	\$2,300
Holder Investor Farms and Livestock - 77301	\$29,453 (minimum)	\$760	\$700
	\$35,000	\$900	\$835
	\$55,000	\$1,395	\$1,310
Management Services and related consulting services - 78550	\$29,453 (minimum)	\$535	\$500
	\$35,000	\$630	\$600
	\$55,000	\$980	\$935
Agriculture and fishing support services - 02190	\$29,453 (minimum)	\$1,240	\$1,140
	\$35,000	\$1,465	\$1,350
	\$55,000	\$2,290	\$2,120



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